

NEW LIST OF MAJOR TAXPAYERS PUBLISHED

INTRODUCTION

The Major Taxpayers List that was published by Dispatch No. 472/74, of February 28, entered in force on the day of its publication. This diploma was published further to the approval of the Major Taxpayers Statute.

WHO ARE MAJOR TAXPAYERS?

Large public companies, financial institutions, oil and diamond companies, telecommunications companies and the companies identified on the above mentioned List qualify as Major Taxpayers.

DECLARATIVE OBLIGATIONS OF THE MAJOR TAXPAYERS ON THE LIST

Major Taxpayers mentioned in the List attached to Dispatch No. 472/14 must within 45 days from the date in which the Dispatch was published (February 28) go to the Major Taxpayers Tax Office in Luanda for registering purposes.

This measure is extremely important considering that the registration before the Major Taxpayers Tax Office will allow the Angolan Tax Authorities to perform a larger control of the entities qualified as Major Taxpayers. However, the Dispatch does not establish any fine in case this obligation is not met.

CONCLUSION

The publication of the Major Taxpayers List will make it easier to meet the obligations foreseen in the Major Taxpayers Statute, namely promoting a closer relation with the Angolan Tax Authorities and clearly allowing the application of the regime established in said Statute, including the transfer pricing regime and the special tax regime applicable to a Group of Companies.

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