

ANGOLA ESTABLISHES MAXIMUM IMPORT QUOTAS

Joint Executive Decree no. 22/15 of 23 January 2015, which came into force on the same date, imposes regulatory measures on the import market and the network for distribution and sale of food products and non-food products where internal supply guarantees more than 60% of national consumption. In doing so, it sets maximum import quotas for the year 2015.

■ INTRODUCTION

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■ QUOTAS

The recently approved Decree sets the following quotas:

- a) Basic grocery products: 2,045,440 (two million and forty-five thousand four hundred and forty) tonnes;
- b) Drinks: 950,000 (nine hundred and fifty thousand) tonnes;
- c) Eggs: 156,000,000 (one hundred and fifty six million) eggs;

- d) Fruit and vegetables: 184,500 (one hundred and eighty-four thousand five hundred);
- e) Pre-packaged products: the importation of pre-packaged products is prohibited (especially small-package products).

■ METHODOLOGY AND CRITERIA FOR AWARDED QUOTAS

The power to plan and award import quotas is held by the Ministry of Commerce. In the event of market imbalances, the Angola Customs Warehouse has the power to adjust import quotas in accordance with the Strategic Food Reserve.

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This Decree also sets out the criteria for awarding quotes and two of the most important requirements are: (i) that the majority stake in the share capital of companies that want to qualify to carry on importing activities must be Angolan and (ii) that all importers have their own infrastructures (registered in their name of in the name of a company in their group) to guarantee the storage of the products.

■ SALE

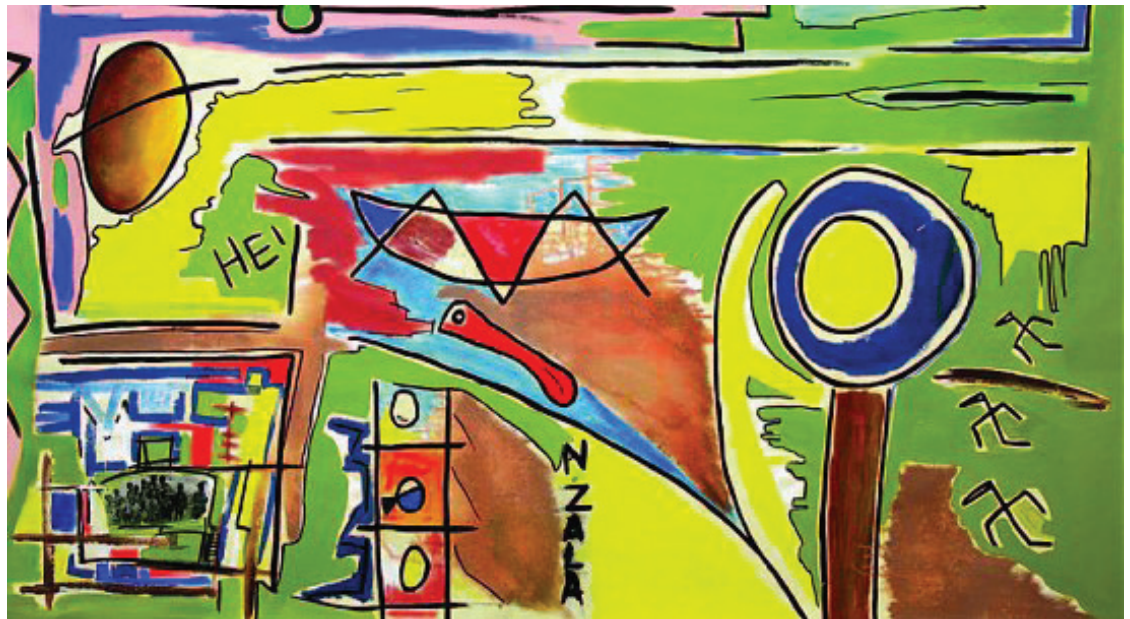
The companies selected to carry on importation activities are only authorised to sell the goods in question to duly licensed retailers. They are also under an obligation to inform the competent institutions about the distribution and sales structure adopted.

These companies are also required to provide monthly information to the Office of Import Quota Regulation (*Gabinete de Regulação da Quota de Importação*) and the Office of Prices and Competition of the Ministry of Finance (*Gabinete de Preços e Concorrência do Ministério das Finanças*) about the prices they apply and any changes in those prices.

■ PUBLICATION OF QUOTAS

For the purpose of publication of quotas for the following year, the Office of Import Quota Regulation will make announcements for quota bids at the beginning of the second half of the year, from the month of July of each year, and importers must present their applications by 31 August of the year in question.

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LINO DAMIÃO - ANGOLA
(detail)

Na Boca do Povo II, 2012
Pasta para modelagem, impressão
serigráfica, acrílico e colagem sobre tela
113 x 130 cm
From the collection of
the PLMJ Foundation

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