

NEW RULES ON ENTRY AND EXIT OF FOREIGN AND NATIONAL CURRENCY

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With respect to foreign currency: (i) residents purposes may transport the equivalent up to USD 10,000.00 and (ii) non-residents purposes may transport the equivalent up to USD 5,000.00.

Regarding the exit of foreign currency, the framework varies according to FX residency and to legal age. Residents (i) who are over 18 years of age may transport up to USD 10,000.00, contrary to the previously allowed limit of USD 15,000.00, and (ii) those under 18 years of age may transport up to USD 3,500.00, contrary to the previously

allowed limit of USD 5,000.00. Non-residents who are over 18 years of age are allowed to transport up to USD 5,000.00, and those who are under 18 years of age may transport up to USD 1,500.00.

If the amount entering the country exceed USD 10,000.00 (for residents) or USD 5,000.00 (for non-residents), an "Entry and Exit of Currency Statement" must be completed. Non-residents who fill the Statement shall only be able to transport amounts exceeding the legal thresholds if they present a copy of the Statement.

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