

ANGOLA HAS CONCLUDED THE PROCESS OF ACCESSION TO THE NEW YORK CONVENTION

According to the note published by the United Nations, the Convention will enter into force 90 days after its deposit, on 4 June of 2017.

The State of Angola deposited its Instrument of Accession to the New York Convention on the Recognition and Enforcement of Foreign Arbitral Awards (NYC) with the Secretary-General of the United Nations, thus completing its accession process on 6 March 2017.

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Under the international law reception mechanism provided for in the Constitution of Angola, once the Convention is in force, it can be invoked immediately, without the need for any additional regulation.

The NYC has contributed in a very significant way to the harmonisation and simplification of the recognition and enforcement of foreign arbitral awards. It is one of the most recognised and accepted conventions by the international community. With Angola's accession, the New York Convention now has 157 contracting states.

Accordingly, accession to the NYC leads to greater foreseeability and procedural speed in the process of recognising and enforcing of foreign arbitral awards in other contracting states, and it reduces the obstacles regarding the revision of the awards in question.

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