



LEGISLATIVE HIGHLIGHTS

AUGUST 2015

ADMINISTRATIVE ORGANISATION

PRESIDENTIAL DECREE NO. 162/15 – PRESIDENT OF THE REPUBLIC

DIÁRIO DA REPÚBLICA SERIES I NO. 118, OF 19 AUGUST 2015

Summary: Denominates the Public Procurement's Office as National Public Procurement Service and approves its Organic Statute. Repeals Presidential Decree no. 298/10, of 3 December.

PRESIDENTIAL DECREE NO. 164/15 – PRESIDENT OF THE REPUBLIC

DIÁRIO DA REPÚBLICA SERIES I NO. 119, OF 20 AUGUST 2015

Summary: Approves the Organic Statute of the Institute for the Public and Business Sector. Repeals Decree no. 37/09, of 13 August.

PRESIDENTIAL DISPATCH NO. 72/15 – PRESIDENT OF THE REPUBLIC

DIÁRIO DA REPÚBLICA SERIES I NO. 122, OF 25 AUGUST 2015

Summary: Creates the Interministerial Commission with the purpose of assessing the economic, financial and legislative impact related to the implementation of the National Vigilance System and the Angolan Exclusive Economic Zone, coordinated by the Minister of Finance.

APPOINTMENTS

PRESIDENTIAL DECREE NO. 161/15 – PRESIDENT OF THE REPUBLIC

DIÁRIO DA REPÚBLICA SERIES I NO. 118, OF 19 AUGUST 2015

Summary: Appoints Luciano Cachaca Kumbua, Maria Teresa Manuela, Justo Bartolomeu and Madalena António Lourenço Gomes Leite Faria to the post of Attorney-General Prosecutor of the Republic.

PRESIDENTIAL DECREE NO. 169/15 – PRESIDENT OF THE REPUBLIC

DIÁRIO DA REPÚBLICA SERIES I NO. 122, OF 25 AUGUST 2015

Summary: Appoints the Board of Directors of the Sovereign Fund of Angola.

CAPITAL MARKETS

LAW NO. 19/15 – NATIONAL ASSEMBLY

DIÁRIO DA REPÚBLICA SERIES I NO. 120, OF 21 AUGUST 2015

Summary: Law authorizing the Executive Power to legislate on the Legal Framework of Venture Capital Collective Investment Undertakings.

LAW NO. 20/15 – NATIONAL ASSEMBLY

DIÁRIO DA REPÚBLICA SERIES I NO. 120, OF 21 AUGUST 2015

Summary: Law that grants the President of the Republic, as the Executive Power, authorisation to legislate on the Legal Framework of Securitisation of Assets Collective Investment Undertakings.

LAW NO. 22/15 – NATIONAL ASSEMBLY

DIÁRIO DA REPÚBLICA SERIES I NO. 124, OF 31 AUGUST

Summary: Law that approves the Securities Code. Amends articles 112, 113 and 177, article 241(7), article 304(3) and articles 350, 369, 374, 375, 377 and 449 of Law no. 1/04, of 13 February (Commercial Companies' Law) and article 6 of Presidential Legislative Decree no. 6/13, of 10 October (which approves the Legal Framework of Management Companies of Regulated Markets of the Secured Public Debt and Financial Services in respect of Securities). Repeals Law no. 12/05, of 23 September (the Securities Law), Presidential Legislative Decree no. 4/13, of 9 October (on the Legal Framework of the Regulated Market) and article 167(3), article 309(9), article 332, article 335(3) and (4), articles 336, 337, 348, 349, 352 to 362, 378, 379 and 392 of Law no. 1/04, of 13 February (Commercial Companies' Law).

DIAMOND AND PETROLEUM INDUSTRIES

PRESIDENTIAL DECREE NO. 160/15 – PRESIDENT OF THE REPUBLIC

DIÁRIO DA REPÚBLICA SERIES I NO. 117, OF 18 AUGUST 2015

Summary: Approves the measures to restructure the diamond subsector.

EXECUTIVE DECREE NO. 536/15 – MINISTRY OF PETROLEUM

DIÁRIO DA REPÚBLICA SERIES I NO. 123, OF 28 AUGUST 2015

Summary: Approves the Regulation on the Specifications for Lubricants Sold in Angola.

ECONOMY AND COMMERCE

EXECUTIVE DECREE NO. 506/15 – MINISTRY OF COMMERCE

DIÁRIO DA REPÚBLICA SERIES I NO. 112, OF 3 AUGUST 2015

Summary: Approves the Regulation on the Mechanisms for the Acquisition of Agricultural, Fish and Bee Products by Private Agents.

LAW NO. 18/15 – NATIONAL ASSEMBLY

DIÁRIO DA REPÚBLICA SERIES I NO. 120, OF 21 AUGUST 2015

Summary: Law that grants legislative authorisation to the President of the Republic, the Executive Power, to legislate on the Legal Framework of the Special Economic Zones.

LAW NO. 23/15 – NATIONAL ASSEMBLY

DIÁRIO DA REPÚBLICA SERIES I NO. 124, OF 31 AUGUST

Summary: Approves the Cooperatives' Law. Repeals Chapter V of Title II of Book II of the Commercial Code, Decree-Law no. 115/75, of 22 September (Legal Framework of Cooperatives) and any other provisions that contradict the Law.

ENERGY

PRESIDENTIAL DISPATCH NO. 67/15 – PRESIDENT OF THE REPUBLIC

DIÁRIO DA REPÚBLICA SERIES I NO. 117, OF 18 AUGUST 2015

Summary: Authorises Empresa Nacional de Distribuição de Electricidade – E.P. to acquire 40% of the share capital of Winterfell Industries Limited and the Minister of Finance shall proceed with the establishment of the procedure necessary to make the acquisition viable.

PRESIDENTIAL DECREE NO. 159/15 – PRESIDENT OF THE REPUBLIC

DIÁRIO DA REPÚBLICA SERIES I NO. 117, OF 18 AUGUST 2015

Summary: Approves an additional credit facility in the amount of AKZ 5,417,600,000.00 for expenses inherent to the capitalization of Empresa Nacional de Distribuição de Electricidade.

INTERNATIONAL COOPERATION

ACCESSION LETTER NO. 1/15 – PRESIDENT OF THE REPUBLIC

DIÁRIO DA REPÚBLICA SERIES I NO. 116, OF 17 AUGUST 2015

Summary: Approves, for accession of the Republic of Angola, the Convention on the Prohibition of the Development, Production and Storage of Bacteriological (Biological) and Toxic Weapons and their Distribution “BWC”, through the Resolution no. 11/15, of 17 June.

ACCESSION LETTER NO. 2/15 – PRESIDENT OF THE REPUBLIC

DIÁRIO DA REPÚBLICA SERIES I NO. 116, OF 17 AUGUST 2015

Summary: Approves, for accession of the Republic of Angola, the Convention on the Prohibition of the Development, Production and Storage of Chemical Weapons and on their Destruction “CWC”, through the Resolution no. 12/15, of 17 June.

RATIFICATION LETTER NO. 3/15 – PRESIDENT OF THE REPUBLIC

DIÁRIO DA REPÚBLICA SERIES I NO. 117, OF 18 AUGUST 2015

Summary: Approves, for ratification, the Benguela Current Convention, between the Government of the Republic of Angola, the Government of the Republic of Namibia and the Government of the Republic of South Africa, through the Resolution no. 15/15, of 3 July.

PRIVATE INVESTMENT

LAW NO. 14/15 – NATIONAL ASSEMBLY

DIÁRIO DA REPÚBLICA SERIES I NO. 115, OF 11 AUGUST 2015

Summary: Approves the Private Investment Law. Repeals Law no. 20/11, of 20 May.

PUBLIC FINANCES

RESOLUTION NO. 16/15 – NATIONAL ASSEMBLY

DIÁRIO DA REPÚBLICA SERIES I NO. 114, 10 AUGUST 2015

Summary: Approves the information on the General State Budget Execution Report for the First Quarter of 2015 and recommends the Executive Power to continue to improve the State’s financial management reporting mechanisms to assess better the performance and transparency of the public finances, to provide the National Assembly with information on the weak participation registered in overall tax revenue from the diamond subsector and to strengthen the mechanisms to achieve the objectives of the National Development Plan 2013-2017 in the following quarters.

Global Vision, Local Experience.

PRESIDENTIAL DECREE NO. 158/15 – PRESIDENT OF THE REPUBLIC

DIÁRIO DA REPÚBLICA SERIES I NO. 116, OF 17 AUGUST 2015

Summary: Approves the opening of an additional credit in the amount of AKZ 6,679,490,366.00, for payment of expenses related to the payment of contract executed with the company ANTEX.

LAW NO. 17/15 – NATIONAL ASSEMBLY

DIÁRIO DA REPÚBLICA SERIES I NO. 120, OF 21 AUGUST 2015

Summary: Law which authorises National Bank of Angola to issue and put into circulation national coins with a face value of AKZ 50 and AKZ 100 as part of the "2012 Series".

PRESIDENTIAL DECREE NO. 166/15 – PRESIDENT OF THE REPUBLIC

DIÁRIO DA REPÚBLICA SERIES I NO. 122, OF 25 AUGUST 2015

Summary: Approves the opening of an additional credit for the Ministry of Health in the amount of AKZ 606,108,400.00 for the payment of expenses relating to the operation of the Budgetary Unit allocated to the «Hospital de Especialidade Multiperfil».

PUBLIC INVESTMENT

PRESIDENTIAL DECREE NO. 167/15 – PRESIDENT OF THE REPUBLIC

DIÁRIO DA REPÚBLICA SERIES I NO. 122, OF 25 AUGUST 2015

Summary: Authorises the insertion of new priority and structural projects previously included in the General State Budget for 2015 in the Annual Programme of Public Investments.

TAX AND CUSTOMS

JOINT EXECUTIVE DECREE NO. 512/15 – MINISTRIES OF THE INTERIOR AND FINANCE

DIÁRIO DA REPÚBLICA SERIES I NO. 116, OF 17 AUGUST 2015

Summary: Regulates the taxes and the procedures to be adopted for their payment resulting from the services provided by the Ministry of the Interior and by the National Directorate of Driving and Traffic. Repeals Joint Executive Decree no. 55/99, of 16 April.

LAW NO. 15/15 – NATIONAL ASSEMBLY

DIÁRIO DA REPÚBLICA SERIES I NO. 120, OF 21 AUGUST 2015

Summary: Law that authorises the Executive Power to amend the rates provided for in the Customs Tariff of Import and Export Duty.

LAW NO. 16/15 – NATIONAL ASSEMBLY

DIÁRIO DA REPÚBLICA SERIES I NO. 120, OF 21 AUGUST 2015

Summary: Law that authorises the Executive Power to amend the Rates provided for in the Consumption Tax Regulation.

TRANSPORT AND LOGISTICS

JOINT EXECUTIVE DECREE NO. 517/15 – MINISTRIES OF FINANCE AND TRANSPORT

DIÁRIO DA REPÚBLICA SERIES I NO. 117, OF 18 AUGUST 2015

Summary: Defines the value of the fees to be charged for the various public services provided in the area of road transport. Repeals Joint Executive Decrees no. 48/99, of 26 March, and no. 6/00, of 18 February.

Global Vision, Local Experience.

LAW NO. 21/15 – NATIONAL ASSEMBLY

DIÁRIO DA REPÚBLICA SERIES I NO. 121, OF 24 AUGUST 2015

Summary: Law authorizing to the President of the Republic, as the Executive Power, to legislate on the Legal Framework of the National Network of Logistics Platforms (RNPL).

URBAN DEVELOPMENT AND HOUSING

PRESIDENTIAL DECREE NO. 165/15 – PRESIDENT OF THE REPUBLIC

DIÁRIO DA REPÚBLICA SERIES I NO. 119, OF 20 AUGUST 2015

Summary: Changes the territorial area of intervention of Urban Reconversion Technical Office of Cazenga and Sambizanga, which now only operates in the area of the Municipality of Cazenga of the Province of Luanda, and changes the denomination of the Urban Reconversion Technical Office of Cazenga and Sambizanga to the Urban Reconversion Technical Office of Cazenga, (GTRUC) and approves its Organic Statute.

PRESIDENTIAL DECREE NO. 168/15 – PRESIDENT OF THE REPUBLIC

DIÁRIO DA REPÚBLICA SERIES I NO. 122, OF 25 AUGUST 2015

Summary: Creates the Fund of Assets for Housing Development (FADEH) which consists of an universality of rights and obligations over real estate assets owned exclusively by the State, as an independent fund, of public nature under the superintendence of the Ministry of Finance. Transfers to the FADEH the rights and obligations over housing, commercial spaces and construction plots integrated in the construction perimeter of projects that are within the perimeter of construction of residential project under the management of Imogestin, S.A. Amends article 1 (5) of Presidential Decree no. 329/14, of 29 December.

This newsletter was prepared by a multidisciplinary team made up of lawyers from GLA – Gabinete Legal Angola and lawyers from PLMJ. This team was brought together under an agreement for international cooperation and membership of PLMJ International Legal Network, in strict compliance with applicable rules of professional ethics. The contents of this Newsletter may not be reproduced, in whole or in part, without the express consent of the author. If you should require further information on this topic, please send an email to geral@gla-advogados.com.

Apartado 10572, Rua Marechal Brós Tito, 35-37, Piso 13, Fracção B, Edifício Escom, Luanda, Angola
T. (+244) 935 147 570 . F. (+244) 222 443 388 . E. geral@gla-advogados.com . www.gla-advogados.com