

Under Law 16/16 of 30 September, the name GLA will be changed.
The new name is awaiting the approval of the Angolan Bar Association.

ANGOLA

Global Vision, Local Experience.

APRIL 2017

PRESIDENTIAL DECREE NO. 79/17, OF APRIL 24

Presidential Decree No. 79/17, of April 24, amends articles 2, 7 and 10 of Presidential Decree No. 43/17 of March 6, which establishes the applicable rules to the Exercise of the Professional Activity of Non-resident Foreign Employees.

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The update brought by this Presidential Decree, are as follows:

- The value and currency of remuneration may be freely agreed between the employer and employee, in compliance with the provisions of the General Labour Law and this Presidential Decree;
- The remuneration of the employee is paid in the currency agreed between the employer and employee, and can be paid in foreign currency;
- The payment of the employee's remuneration in cash must be made through a financial institution;

- The limitation of 50% on the base value to which the supplements and other benefits paid to the employee were subject, was eliminated, pursuant to Presidential Decree no. 43/17 of March 6;
- The duration of the employment contract is freely agreed between the employer and employee, and may be renewed for 2 (two) times, in accordance with the legislation in force.

The National Bank of Angola maintains the competence to define the amounts that may be transferred abroad, not having made any decisions yet in this regard.

This Presidential Decree come into force on April 25, 2017.

This newsletter was prepared by a multidisciplinary team made up of lawyers from GLA – Gabinete Legal Angola and lawyers from PLMJ. This team was brought together under an agreement for international cooperation and membership of PLMJ International Legal Network, in strict compliance with applicable rules of professional ethics. The contents of this Newsletter may not be reproduced, in whole or in part, without the express consent of the author. If you should require further information on this topic, please send an email to geral@gla-advogados.com.

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