



MAR. 20

ANGOLA

## Coronavirus: Importation of essential goods

By Instruction No. 05/2020 of 30 March 2020, the National Bank of Angola (BNA) has approved rules that facilitate the process to import of essential goods under the State of Emergency in force since 27 March 2020.

The main changes include a temporary exemption from the limits on payment instruments, specifically, the limits established by Instruction No. 18/19 of 25 October 2019, regarding importations of (i) **food products**, as mentioned below, (ii) **medicines** and (ii) **biosafety materials**, provided payment is made directly to the producers or to their official representatives. The food products covered by this regime are sugar, rice, corn grain, wheat grain, beans powdered milk, cooking oil, beef, pork and chicken.

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Advance payments for imports of food products in excess of USD 100,000 are still subject to BNA authorisation, although they exempt from the need for a bank guarantee. The exception may also cover other products that may be considered essential. The applications must be sent to the BNA through a commercial bank.

The Instruction was published on 30 March 2020 and remains in force for 90 days. ■