



JUN. 20

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Single Window for Investment

Presidential Decree 167/20 of 15 June was published to facilitate the process of private investment and to create a single contact mechanism for investors. Through this mechanism, they can access the various services aimed at implementing private investment projects, carried out under the Private Investment Law and its Regulation.

The Single Window for Investment (JUI) is the investment facilitation mechanism through which the Agency for Private Investment and Promotion of Exports (AIPEX) concentrates all operations inherent to the investment. On behalf of the investor, AIPEX obtains the necessary authorisations and services to implement investment projects in accordance with the conditions and deadlines set out in the respective execution schedules.

The main objectives of the JUI are to:

- Concentrate the operations inherent to implementing investment projects on a single point;
- Reduce the bureaucracy of the investment process;
- Promote the alignment of processes and procedures of the public administration bodies involved in the investment process;
- Decrease the number of procedures necessary to make investments;
- Facilitate the investment implementation process, relieving the investor from having to interact with other public administration bodies;
- Reinforce monitoring actions and ensure the proper implementation of investment projects.

"Requests, communications and notifications between investors and public administration services should be made through the JUI."

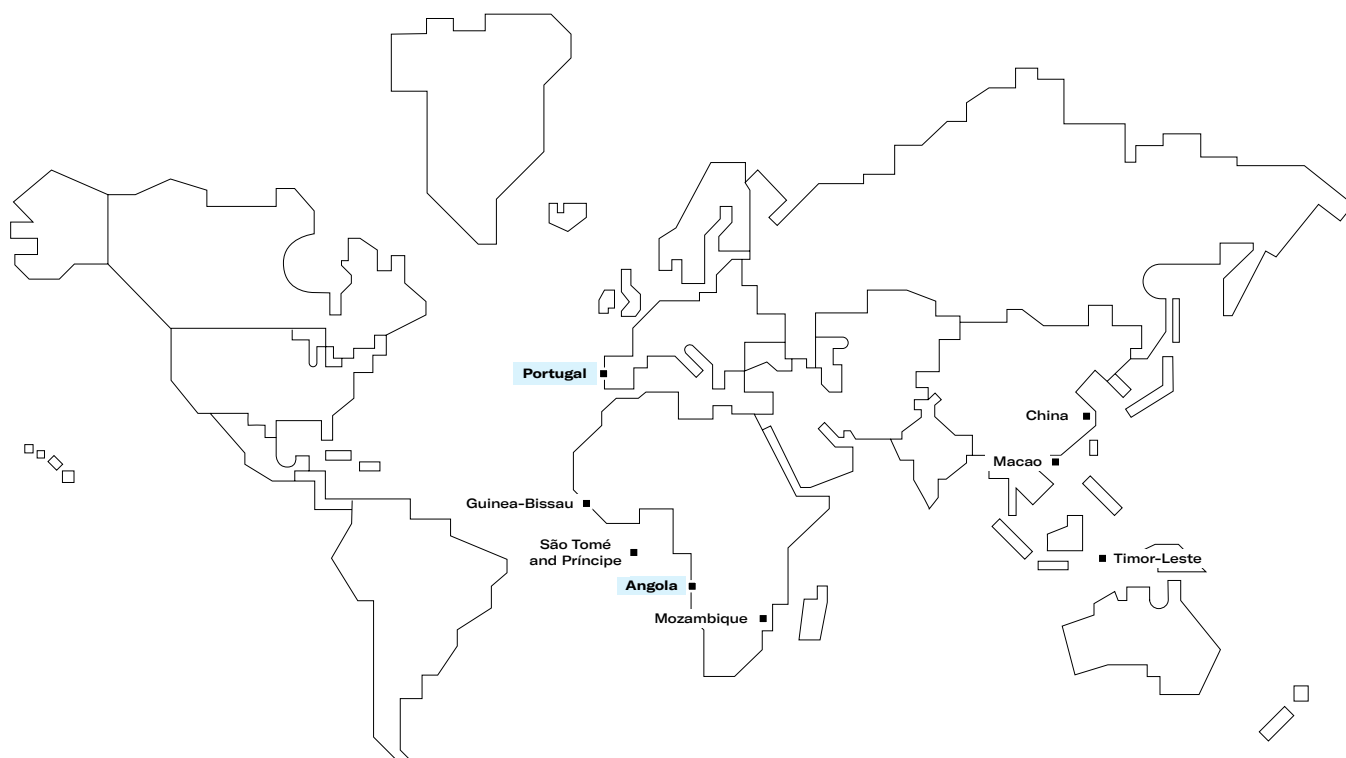
Requests, communications and notifications between investors and public administration services should be made through the JUI. AIPEX is the sole interlocutor and is responsible for monitoring the entire development of the implementation process of investment projects. AIPEX will ensure all the legal and regulatory deadlines and procedures that provide for the issuing of opinions, authorisations, decisions or permits under the responsibility of the public sector.

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For the implementation of investment projects, investors are exempted from obtaining provisional licences and other authorisations from the public administration, and the Private Investment Registration Certificate (CRIP) is sufficient. In cases where it is considered essential to issue opinions, approvals, authorisations or other acts or formalities in the procedures applicable to investment projects, the competent body has to comply with the deadlines in the Execution Schedule, as otherwise tacit approval will apply.

This Presidential Decree entered into force on the date of its publication, 15 June 2020. ■

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