

Governance: A risk or an opportunity?

Strict governance rules are overreaching non regulated sectors

After the financial crisis there was a paradigm shift, a move from traditional light touch, soft law and disclosure-based regulation towards hard regulatory intervention (with no opt out allowed) with intrusive supervision and more detailed regulation

24 May 2018, Lisbon

The financial sector has gone beyond recommendations envisaged in codes of good practice. Today, governance requirements for banks are stricter than those included in the codes of the Portuguese Securities Market Commission and of the Portuguese Institute of Corporate Governance. However, such requirements will likely spill over outside of the financial sector and include listed companies in general, especially in relation to internal control (i.e. requirements around personal data governance).

A fundamental component of excellent governance is that the board collectively, and board members individually, always act in the best interests of the organisation at all times. While individuals bring a diverse range of experiences, knowledge, perspectives to the board, as well as representing specific agendas and markets, those “biases” have to be corralled and channelled into what’s best for the organisation. An effective way to support this approach is for the board to apply an evidence-based decision making process.

Time
09.00am – 11.00am

Venue
PLMJ offices
Av. da Liberdade 224
Edifício Eurolex
1250-148 Lisbon

These overarching demands related to governance create substantial pressures on organisations, and consequently, Iberian Lawyer In-house & Compliance Club will gather together a group of heads of legal and compliance officers to discuss the following issues:

1. What is governance and what are the essential ingredients of good governance? Should organisations embrace and adapt their corporate culture? What are the lessons from the market?
2. What is the decision making process, and the dynamics and styles of managerial decision making? Is the lawyer the ethical guardian of the company?
3. What are the mechanisms that leaders and executives in companies can use to create awareness of the impact of human biases on corporate governance?
4. What is good governance of evidence? Why is this relevant in decision-making? Should practices be adopted to mitigate biases?

This event is by invitation only and exclusive to Iberian Lawyer In-house and Compliance Club members. For further information, please contact jon.bustamante@iberianlegalgroup.com

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